

Affordable Housing Program



Regency Park Apartments offers special programs designed to keep rents affordable. Your household may qualify if you earn household income falls within the guidelines below. We encourage you to contact our leasing center for more information if you believe you may qualify.

MAXIMUM INCOME RESTRICTION (SALARY | MONTHLY)

		INCOME LIMITS							
INCOME LIMITS		1	2	3	4	5	6	7	8
Tax Credit	50%	\$28,000	\$32,000	\$36,000	\$39,950	\$43,150	\$46,350	\$49,550	\$52,750
Tax Credit	60%	\$33,600	\$38,400	\$43,200	\$47,940	\$51,780	\$55,620	\$59,460	\$63,300
Tax Credit-60%	140%	\$47,040	\$53,760	\$60,480	\$67,116	\$72,492	\$77,868	\$83,244	\$88,620

In order to qualify and be approved for this “affordable housing”, verification of your household’s eligibility will need to be documented. In order to expedite the processing of your application for qualification with the LIHTC program guidelines, you may provide us with any of the documents listed below that apply to your household. These documents may not be required if your household’s income, assets and other eligibility information is verified and documented completely by a third party source. However, providing the documents at the time of application may speed up our approval process and/or clarify incomplete third party documentation. A photo copy of the following documents is acceptable. If you do not have copies we will be happy to make copies of any original documents you have.

PLEASE PROVIDE THE FOLLOWING DOCUMENTS AS THEY APPLY TO YOUR HOUSEHOLD.

1. All **Filed Divorce or Legal Separation Records** for all current and previous marriages. Records should include petition for dissolution; final decree of dissolution; and custody, support and property settlement documents.
2. All **Court Ordered Child Support Documents and Paternity Records** if court order is not part of a divorce filing.
3. **Award Letters Dated within 120 days** for Social Security, Supplemental Social Security (Disability), Aid to Families with Dependent Children (AFDC), Pensions and Trusts Funds, Unemployment Benefits, Annuity Payments, and Death or Disability Payments.
4. **Last 6 Consecutive Pay stubs** for all adults (18 years of age or older) in your household.
5. Most **Current Bank or other Financial Institution Statement** for all asset accounts held. These assets accounts include but are not limited to checking, savings, certificates of deposits, money markets, mutual funds, 401Ks, and IRAs.
6. **Birth Certificates** for all children under the age of 18 and adult students living as a dependent with parent(s).
7. **Social Security Cards** for each member of your household including minors.

